NORTH OF COBALT.

Finds Not Yet Proved, but Reports Are of Rich Deposits -Development of Cobait Continues New Mills in Cripple Creek -July Bividend Record \$301,627.

COBALT, Ont., July 18.—Every one in this reported from Lake Opasatica, almost eighty miles due north. Dozens of prospectors have gone up during the last few days from Cobalt and hundreds are rushing in from all

It is early yet to pass judgment on these new finds. It need not be questioned that gold has has been discovered, for it is found in appreciable quantities throughout this entire mineral district. That there is any con-siderable area rich in commercially profitable gold deposits in the Opasatica is still open to

The Quebec laws with reference to prospecting and staking mining claims vary materially from those of Ontario. In Quebec dozens and even hundreds of square miles can be blanketed for three months on the payment of \$5 a square mile by the man who first reaches the ground or makes application said to have blanketed 200 miles in the new gold country and another has filed application for 110 miles. If the stories of new discoveries pan out there will be a rush from all over the continent. It would seem much however, to let the first men on the ground thresh out the proposition somewhat more fully before hitting the trail. If gold actually exists in any considerable quantity or over a large area there will be plenty of

left for later arrivals. The trip from Cobalt to Lake Opasatica is a very delightful one at this season of the year. Going by train to Haileybury and thence by boat to North Temiskaming one has a delight ful three day canoe trip, with only one port-age, along the beautiful Quinze River. Here some of the most charming natural scenery to be found in Canada, and if one has supplied hinself liberally with outfit and provisions as well as a guide he will be charmed with the

The search for gold, however, is an entirely different proposition. Many a man has gone up to the new country this week who does not know the difference between gold indications and the books of Confucius.

Nearer home, along the Montreal River and at Portage Bay, several new strikes of cobalt have been made during the week. Two or three of these are of a very promising nature and there is little question that they will be passed by the inspector. It is surprising, however, to note the credulity of some thoroughly experienced miners and prospectors in the camp. Not a few of these nen hit the trail an hour after the first rumor r two later with nothing but an added stock

or two later with nothing but an added stock of experience.

So far as the going camps of Cobalt itself are concerned several new and important strikes have been made within the past two or three weeks. One of the most promising of these is at the Nipissing mines. Only two weeks ago a new and rich vein of smaltite, the ou ropping of which was a very rich lump weighing 250 pounds, was discovered in a swamp adjoining fedge 26. This latter working is a mine in itself. When it was opened last fall it showed a comparatively narrow vein of ore—hardly more than a stringer. This has steadily widened in depth and the bottom, now some sixty feet from the surface, shows a rich vein varying from 7 to 10 inches in width. The ledge is being cut in a northerty direction and it was near the north extension that the new vein in the swamp was uncovered.

In a swamp adjoining televic. When a comparatively arrow voin of ore-hardy more than the control of the control

coolat escaped a boom this spring, for the growth of the town would have been much less substantial.

William Earl Hidden, F. G. S., has just identified polybasite, a very rich ore of silver, among the Cobalt minerals. So far as known its occurence is not only new to Cobalt, but to Canada itself. Polybasite is not a common mineral although it occurs in some abundance at the Silver King in Arizona and at several mines in Mexico and in Saxony. It is found associated with argentite (suplhide of silver), hative silver (as wires) smaltite (di-arsenide of cobalt), and chalcopyrite (sulphide of copper and iron). It occurs in the pink and white calcite veins. It is a compound of sulphur, antimony, copper, iron, zinc and silver, and when pure contains over 75 per cent. of the latter.

Polybasite is a brittle black mineral occurring rarely massive and generally in the form of hexagonal crystals in the cavities of the ore. Crystals over one-quarter of an inch in diameter are rare. Miners often mistake polybasite for blackjack.

MINE PUMPS.

TEE CAMERON, in use the world over, and conceded to be the most serviceable, durable and effective Station and Sinking Pumps on the market to day. Often imitated, never equalled. Write for the latest catalog "C" and lowest prices to the A. S. CAMERON STEAM PUMP WORKS, Foot East 23d St., New York City, U. S. A.

Geo. F. Shurtleff & Co.

MINING INVESTMENTS. 20 BROAD STREET. - - - NEW YORK

We have for sale a few shares in a Company ewing what we think is the best lease on the Mohawk, Goldfield, in which any interest can be bought. Particulars upon application. Special ation given to Arizona Gold and Copper stocks

WEIR BROS. & CO

Established 1898 Specialists in Nevada Mining Securities 25 BROAD ST., NEW YORK 450 BULLITT BLDG., PHILA.

"Great Cariboo." Largest high grade Drift Mining Gold Placer property in the world, owned by the Great Cariboo Gold Co. Twice consolidated by legislative acts. Situated in the home of the greatest auriferous (gold gravel) deposits on carth-BRITISH CO-LUMBIA. Transfer Agents-THI): STANDARD PINANCE COMPANY, 1135 Broadway, N. Y.

MINING PROPERTIE: for development obtained on liberal terms in the United States or Mexico. orrespondence invited from responsible brokers.

THE INTERNATIONAL MINES CO.

NEW GOLD CAMP IN CANADA. to treat the product of its Cripple Creek gold mines, and fuel is wanted. The domestic demand is large, also that of the Portland and other mills close by. The Golden Cycle bought the old Telluride mill from New York men six months ago and is expending \$300,000 in alterations.

men six months ago and is expending \$300,000 in alterations.

The concentrating mill of the Eureka Exploration Company at Silverton, Col., will be started this week. The company owns three groups of thirty-four claims, one group having been worked since 1900. The mill and equipment have resulted from the first profits. Profits.

The San Juan Smelting and Refining Com-The San Juan Smelting and Refining Company will erect a concentrating plant in connection with the smelter of 500 tons daily capacity. The milling ore of which 348,000 tons are blocked out in the Henrietta and other mines, carries \$12 a ton values, or \$3,500,000 for the reserve. Work on the mill will begin at once. Power will be furnished by the Las Animas Power Company.

L. G. Nesmith of Central City, Col., has bought the Kirk mine in Leavenworth gulch for \$40,000. Besides gold and silver, the mine contains large quantities of pitchblende, a rareand costly mineral found in few American mines. The Kirk will be operated on a large scale with New York financial backing.

Tungsten ore has been discovered in Santa Fé Mountain near Idaho Springs, Col. The deposit seems to be extensive.

The July dividends of Cripple Creek public companies has already reached \$301,627. The list is as follows: Findley, \$12,500; Portland, \$150,000; Work, \$15,000; Elkton, \$12,500; Doctor-Jack Pot, \$15,000; Cindicator, \$45,000, Mary McKinnie, \$39,500; Granite, \$12,500. Other companies are yet to be heard from. The probable total will be \$500,000.

probable total will be \$500,000.

WASHINGTON.

SRATTLY, July 10.—A great deal of prospecting is under way in the Cascade Range, resulting in the discovery of promising gold properties in the vicinity of Mount Rainier.

One party from Everett struck a rich pocket on Rainier, yielding over \$5,000 in gold nuggets which they disposed of-at the Government assay office at Seattle. Besides the placer ground several promising gold ledges have been struck, and they are improving under development.

Besides the coal and iron in Kittitas Valley, which are the best in the State, gold, sliver and copper deposits are being opened up.

The Dutch Miller mine, containing 28 per cent. copper ore, is in King county, and is giving employment to 200 men.

BOISE, July 8.—After the longest and most successful runs in many years the placer miners of Boise Basin are now cleaning up.

Rich gold ore is coming out of the Golden Charlot on Rock Creek, thirty miles from Idabo City, and crushing will soon commence. The property is owned by W. A. Magee of Pittsburg. The mines on Summit Flat owned by him are also turning out large quantities of free gold ore.

owned by him are also turning out large quantities of free gold ore.

IN THE BLACK RILLS.

LEAD, S. D., July 17.—The Homestake has just declared another dividend of 50 cents a share, which will make \$764,400 paid in dividends during 1906. The slime plant is now ready for the tanks and machinery.

CIBTER, July 17.—A new industry will probably be started near this city soon. The General Chemical Company of Chicago is sending B. B. Blake, its manager, to look over a large deposit of iron pyrites lying tweive miles north of this city. There is an immense deposit of this mineral, whichls used extensively by chemical companies in the manufacture of sulphuric acid. There has been a fair amount of development work done on this property and the pyrites run high in sulphur. HACTD CITY, July 17.—The Standard Smelting Company has now blown in the second stack, and is running at its full capacity of 150 tons. A carload of matte valued at about \$12,000 was shipped to Omaha for refining. From 15 to 20 tons of coal will be used daily. That from Sheridan is now in use, having been found to be both cheap and effective. Pyrites from Colorado are used for fluxing as they are rich in gold, silver and copper. Ore is now being shipped from the northern hills from the Mogul, Golden Keward, Imperial, Portland and some small shippers. It will not be long until ore will be shipped from the Calsboga district on Jim Creek near this city, and this will add several new producers to the Black Hills mines.

PIOCHE, July 19.—The visit of Senator W. A. Clark of Montana to Ploche and other

Court Calendars This Day.

erry Street, New York City, are unquestionably the most complete, from a mechanical, metallurgical and mining standpoint, to be found in the United States. They are therefore prepared to correctly and accurately

Continued from Eig	ghth 1	age.	-
Sales. High	A Lo	o Cle	Ch'
7400 Col Southern 8435	8234	8414	+ 3
600 Col Sthrn 1st pf 6814	6734		+
2600 Col Sthen 2d pf 4876	4734	48%	+ 1
900 Corn Prod Ref 20	18734	139	
900 Corn Prod Ref 20 900 Corn Prod Ref pf 7814	7736	7736	
5500 Delaware & Hud 218	20834		+ 1
900 Del Lack & Wstrn .530	490	530	+ 85 + 1
3500 Den & Rio Grande. 4116	8914	85	+ 3
700 Den & R Gnde pf 85 800 Detroit United Ry. 9136	9016	*91	+ 1
4500 DistRiers' Sec 5734	5514		+ :
860 Dul S S & A 17	1614	17	+ 1
400 Dul S S & A pf 36	8314		+ 1
51600 Erie 4114			+ 1
20100 Eric 1st pf 77% 5900 Eric 2d pf 69%	7834		
100 Ev & T Haute pf 85	85	85	
300 Fed M & Sm pf 9814	9234	9814	
100 Gen Chem Co pf10414	10414		++++
400 General Electric16394 11600 Great Nthrn pf29394	163	163	1
1000 Havana Elec 48	46	48	+ :
200 Hocking Val pf 95	95	95	+
800 Homestake 83	8234		
2100 Illinois Central178 4400 Int Paper 1834	175	178	+ 1
400 Int Paper 1834 400 Int Paper pf 84	8314		+,
1800 Int Pump 44	37	42	+ 1
- 1800 Int Pump pf 82	8114	*82	+
9700 Inter-Boro Met 3814	3514	8754	+ 1
3000 Inter-Bore Met pf 77 700 Iowa Central 2814	7354		
1800 Iowa Central pf 51%	48 .	****	+ 1
100 Kan & Mich 71	71	71	+ 1
700 Kan City Sthrn 24	2814	2314	-
2600 Kan City Sthrn pf. 51 4500 Knick Ice Co 60	4014 5834	60	+ 1
100 Take Pela & Water 201/	3914		
12500 Louis & Nash 14344	140	*141	+ 8
1000 Mannattan143	148	148	+ .
8600 Mexican Central 2014 800 Michigan Central 200	179	201/4	+ 1
1100 Minn & St L 60	6494	66	+ 1
200 Minn & St L pf 9214	9214	9214	+ 1
1800 M St P & S S M 154	151	151	+ 1
200 M St P & S S M pf.171 8200 Mo Kan & Tex 33	3114	171 83%	+ 1
1800 Mo Kan & Tex pf 67	68	0834	+ 1
12600 Missouri Pacific 9134	8934	9136	+ 3
900 Nat Biscuit 66	65	8514	+ 1
300 Nat Biscuit pf118 8000 Nat Lead 75	11714	117% 75	+ 1 + 8
300 Nat Lead of 10114	101	10114	+
1100 Nat E & S 1716	16	16%	++
1200 Nat R R of Mex pf. 40	89	89	
100 Nat RR of Mex 2 pf. 1914	1954	1914	+ 8
700 N J Central 2281/2 2800 N Y Air Brake 1391/2	13514	18714	+ 1
12800 N Y Central 13814	129	183%	+ 4
7400 N Y, Chi & St L 6736 2800 N Y, Chi & St L 2 pf. 8734	63	67	+ 4
5600 Norfolk & Western. 8714	883	87% 87	+ 1
1750 North Am Co 94	92	94	+ 2
26800 Northern Pacific 20134	197	°200	+ 8
22400 Ontario & Western. 47%	4514	• 46	+ 2
4000 Pacific Coast135 200 Pacific Coast 2d pf.129	123	182	+10
7200 Pacific Mail 36	129	*129 8514	+ 7
15100 Pennsylvania R R.127%	12476	12734	17/2
2900 People's Gas 9014	89	90	+ 1
400 Peoria & Eastern 40	39	40	+ 1
100 Pitts, C C & St L 80 600 Pittsburg Coal N J. 1414	1416	1414	+ 9
100 Pitts, Coal of N J pf 5214	5214	5314	+ 13
7800 Pressed Steel Car., 47%	4414	4736	+ 29
' 400 Pressed Steel Car pf 97% 200 Pullman Pal Car 222	97	9754	+ 29
ZERI PUHIMAN PAI CAT722	220	222	+ 3

100 Reading 1st pf.... 9214 9214 600 St L & S Fran 2d pf 42 4014 4114 200 St Louis Southw . 2114 21 2114 1200 St Louis Southw pf 5134 5034 5034 1200 StLouis Southwpf. 51¾ 50% 100 St Paul & Omaha... 160 160 258600 Southern Pacific... 711¼ 645¼ 1400 Southern Pacific pf... 1175¼ 1165¼ 17200 Southern Ry ... 35 838½ 1900 Southern Ry pf ... 981¼ 971½ 4750 Tenn Coal & Iron... 1511¼ 1611¼ 2300 Texas Pacific ... 315½ 301¼ 1800 Tol., St L & W ... 275½ 27 3400 Tol., St L & W pf ... 47 44½ 1100 Twin City R. T. ... 413 111½ 100 Un Bag & Pap pf ... 72 72 337800 Union Pacific ... 1473¼ 1415½ 1415½ 200 Union Pacific ... 12 ... 14194 .

1400 US Realty & Imp... 7814 7514 700 US Red& Ref.... 3614 8514 200 Va-Caro Chem pf . 107 106½ 200 Va I, C & C 40 40 900 Wabash 19½ 19 1200 Wabash pf 46 44½ 300 Westinghouse 153 153 500 West Union Tel ... 92 91

400 Wheeling & L E 18

erty Street, New York City, are unquestionadvise patrons upon mining, metallurgical, cement-making, rock crushing and coal briquetting installations and machinery. The Company also announces that it has a newly completed madern factory at Allentown, Pa. (less than three hours from New York City), which is unquestionably the most perfect of the kind built in recent years. In connection its kind built in recent years. In connection with this factory they have probably the most

ings daily.

This announcement should be of special interest to exporters of mining and metal-lurgical machinery, brokers and purchasers of heavy castings, all persons requiring quick deliveries, and is of particular interest to those who need engineering advice as to the kind of machinery required for their purposes. New Yorkers, as well as residents of other Eastern cities, no longer need to look to the Middle States, or the far West for such machinery or information.

machinery or information.

Each and every Department of our business is systematized, having at the head of each Department engineers who are expet in their business, to

Sales.	High		Clo	Ch' o
7400 Col Southern	8434	823.6	1ng.	+ 23
600 Col Sthrn 1st pf	. 6814	6734	6814	+
2600 Col Sthen 2d pf	. 4874	4734	48%	
1400 Consolidated Gas. 900 Corn Prod Ref	.139	18734	139	
900 Com Prod Ref pf.	. 7814	7736	7736	+ 3
5500 Delaware & Hud		20836	218	+ 8
900 Dei Lack & Wstrn 8500 Den & Rio Grande		8914	530	+85
700 Den & R Gade pf.	. 85	8434	85	+ 1
800 Detroit United Ry	. 9136	9016	•91	
4500 Distfilers' Sec 860 Dul S S & A		1614	5714 17	+ 2
400 Dul S S & A pt		8314	28	+ 1
51600 Erie	. 4114	3876	41	+ 2
20100 Erie 1st pf 5900 Erie 2d pf	. 1794	7634	6914	+ 1 + 8
100 Ev & T Haute pf.,	. 85	85	85	
800 Fed M & Sm pf	. 9814	9234	9814	+ 1
100 Gen Chem Co pf	.10414	10414	10414	
400 General Electric 11600 Great Nthrn pf	10394	163	163	+ 7
1000 Havana Elec	. 48	46	48	+ 2
200 Hocking Val pf	. 95	95	95	+
2100 Homestake	178	8214	178	+ 8
4400 Int Paper		1794	1894	
400 Int Paper pf	. 84	8834	8334	
1800 Int Pump	. 44	8114	*82	+ 1
9700 Inter-Boro Met	. 3814	3514	8754	
3000 Inter-Boro Met pf.	. 77	7354	78%	+ 2
700 Iowa Central 1800 Iowa Central pf	. 2814	24%	2814	
100 Kan & Mich		71	71	+ 1
700 Kan City Sthrn	. 24	2814	2314	- 1
2600 Kan City Sthrn pf	. 61	4014	81	+ 1
4500 Knick Ice Co 100 Lake Erie & Water	1. 2914	3914	2914	+ 1
12500 Louis & Nash	.14314	140	*141	+ 8
1000 Manhattan	.148	148	148	+ .
800 Mexican Central 800 Michigan Central.	200	19%	201/4	+ 1 + 33
1100 Minn & St L	. 66	6494	66	+ 1
200 Minn & St L pf	9214	9214	9214	+ 1
1800 M St P & S S M 200 M St P & S S M pf	171	151	151	+ 1
8200 Mo Kan & Tex	. 33	3114	82%	+ 1
1800 Mo Kan & Tex pf.	. 67	88	0894	+ 1
12600 Missouri Pacific 900 Nat Biscuit		8934	9136	+ 39
300 Nat Biscuit pf	.118	11714	11794	+ 1
8000 Nat Lead	. 75	72	75	+ 3
1100 Nat Lead pf	1716	101	1011/6	+ 5
1200 Nat R R of Mex pf	. 40	89	89	- 1
100 Nat RR of Mex 2 pt		1954	1914	+ 1
2800 N Y Air Brake	1394	13514	18714	+ 83
2800 N Y Air Brake 12800 N Y Central	18814	129	183%	+ 43
7400 N Y, Chi & St L	6736	63	67	+ 43
2300 NY, Chi & St L 2 pf. 5600 Norfolk & Western.	8794	8614	87% 87	- 23 + 1
1750 North Am Co	94	92	94	+ 21
26800 Northern Pacific,	20134		200	+ 89
22400 Ontario & Western. 4000 Pacific Coast	185	123	182	+ 2 + 104
200 Pacific Coast 2d pf.	129	129	129	+ 74
7200 Pacific Mail	36	82	8514	41.
15100 Pennsylvania R R. 2000 People's Gas		12476	12734	+ 2%
400 Peoria & Eastern	40	39	40	
100 Pitts, C C & St L	80	80	80	- 21
600 Pittsburg Coal N J.	1454	1416	1416	+ 9
100 Pitts, Coal of N J pf 7800 Pressed Steel Car		5214	5315 4736	+ 11/4
400 Pressed Steel Car pf	9734	97	9754	+ 234
200 Pullman Pal Car	222	220	222	+ 3
1700 Railway Steel Spg. 200 Ry Steel Spg pf	9944	4734 9934	4914	+ 3 + 2
2400 Republic Steel	2614	2436	26	+ 134
2100 Republic Steel pf	96	9214	96	+ 3
8000 Reading	125	11736	12476	+ 796

900 Wheel & LE 2d pf. . 25 2314

*Ex dividend. †Ex rights. THE OUTSIDE MARKET. Transactions in the outside market during the

Court Calendars This Day. Supreme Court.—Special Term—Part I.— Motion calendar called at 10:30 A. M. Part II.—Ex parte matters. Part III.—Adjourned until Tuesday, July 24, 1906. Surrogates' Court—Chambers—Court opens at 10:30 A. M. For Probate—Wills of Angelorie C. Hickok, at 10 A. M.; Elizabeth L. Warren, Henry Herzog, Louisa E. Schultz, George M. Whitehouse, Elizabeth Weiss, Margaret Switzer, John McMahon, at 10:30 A. M. City Court.—Special Term—Court opens at 10 A. M. Motions.

ANNOUNCEMENT. The Traylor Engineering Company calls up-to-date foundry in the vicinity of New York, having a capacity of 100 tons of caste

INANCIAL AND C	OMM	ERC	IA		
Continued from Eighth Page.					
Hla	Lou	Clo	. 1		
les. est.	est.	ing.	Ch		
400 Col Southern 8434	8236	8414	++		
600 Col Sthrn 1st pf 6814 600 Col Sthrn 2d pf 4876	6734	6814			
600 Col Sthen 2d pf 48%	4734	48%	+		
400 Consolidated Gas139	13734	139	+		
900 Corn Prod Ref 20	19	1914			
900 Com Prod Ref pf 7814	7736	7736	+		
500 Delaware & Hud 218	20834	218	+		
900 Del Lack & Wstrn .630	490	580	+1		
8500 Den & Rio Grande. 4116	8914	43	+		
700 Den & R Gnde pf 85	8434	85	+		
800 Detroit United Ry. 91%	9016	*91			
1500 Distfilers' Sec 57%	5514	5714 17	++		
860 Dul S S & A 17 400 Dul S S & A pf 86	1614	86	1		
1600 Erie 4114	8314	41	7		
0100 Erie 1st pf 77%	3836 7534	7734	I		
	6614	6914	+		
	85	85	+		
100 Ev & T Haute pf 85 800 Fed M & Sm pf 9814	9214	9814	I		
100 Gen Chem Co pf10414		10414			
400 General Electric16394	10414	163	4		
1800 Great Nthra pf20334	287	1292	Ŧ		
1000 Havana Elec 48	46	48	1		
200 Hocking Val pf 95	95	95	I.		
200 Hocking Val pf 95 800 Homestake 83	8214	8214	T		
100 Illinois Central178	175	178	+		
1400 Int Paper 1814	1754	1856	+		
400 Int Paper pf 84	8314	8334	I		
800 Int Pump 44	37	42	I		
1800 Int Pump pf 82	8114	*82	+		
7700 Inter-Boro Met 3814	3514	8754	+		
1000 Inter-Boro Met pt 77	7314	7854	+		
700 Iowa Central 2814	2494	2814	+		
800 Iowa Central pf 51%	48 -	5114	+		
100 Kan & Mich 71	71	71	+		
700 Kan City Sthrn 24	2814	2314	1		
2600 Kan City Sthrn pf. 51	4014	81	+		
500 Knick Ice Co 60	5834	60	4		
100 Lake Erie & Watrn. 2914	2014	2014	+		
500 Louis & Nash 14314	140	*141	+		
000 Manhattan 148	148	148	+		
600 Mexican Central 20%	19%	2014	+		
800 Michigan Central 200	179	200	+1		
100 Minn & St L 68	6494	88	+		
200 Minn & St L pf 9214	9214	9214	+		
800 M St P & S S M 154	151	151	+		
200 M St P & S S M pf .171	17014	171	_		
200 Mo Kan & Tex 88	9114	8284	1		

200 Wisconsin Central . 2814 2314 1900 Wisconsin Cent pf. . 4534 44 Total sales of stocks, 8,040,700 shares.

40 Bor Con Milk pf... 11134 11146 11134 11136 8700 Cumberland Ely... 636 7 636 7 200 Cen Foundry pf... 1834 1834 1834 1834 41 1614 214 10 40 7214 1850 Furnace Creek Co.. 234 50 Fifty Gold Mines pt 10 570 G B S Brewing Co... 954 954 254 255 100 Giroux Copper..... 294 5900 Gold Hill Copper.... 296 800 Guggenheim rts.... 8 234 200 Guggenhelm Exp ... 220 225 9210 Granby Copper. . . . 1014 18358 Greene Con Cop. . . . 2034 400 Greene Con Gold . . 214 2377 Greene Gold-Silver . 196 2520 Guanajusto Min . . 514 1050 Havana Tobacco . . . 2014 400 Havana Tob pf. . . . 2514

BONDS. \$000 Amer Writ Paper 5s 85 \$000 Amer S Found 6s... 881,5 \$000 Con Rubber T 4s... 25 \$000 Con Rubber T 4s... 25 \$000 Int Mer Mar 41,5s... 78 \$000 Int Mer Mar 41,5s... 78 \$000 N J Term 41,5s... 78 8514 85 8514 8814 8814 25 25 25 25 2776 76 76 10774 10774 10774 78 78 107 10774 07 76 FINANCIAL.

FINANCIAL.

Dividends Commence

On or Before January 10th, 1907

The last opportunity is presented of purchasing the stock of the

Guanajuato Amalgamated **Gold Mines Company**

Operating the famous "Negociacion de La Paz" group of Gold and Silver Mines at La Luz, Guanajuato, Mexico,

\$5.00 PER SHARE

sands of tons of ore now awaiting treatment will be milled and the revenue they produce will be paid in dividends to stockholders of the Company, commencing on or before January 10, 1907. The properties are equipped with one of the most complete modern mining and milling plants in exist. ence, and should place the Company among the largest dividend paying mining companies of the world.

The present offering of a limited block of stock at par \$5.00 PER SHARE

is the last that will be presented for public subscription, and will be withdrawn as soon as subscribed for. Allotment being made as subscriptions are received.

We reserve the right to withdraw this offer without notice. WHEN DIVIDENDS COMMENCE THE STOCK WILL BE WORTH AT LEAST SEVERAL TIMES THE PRESENT PRICE.

We present this seed, with our unqualified endorsement, and recommend that every investor should at least investigate it. At our new offices, No. 57 Broadway, New York, we are exhibiting specimens of ore from the properties of the Guanajuato Amalgamated Gold Mines Company and photographs showing the vast improvements now being installed. We will be pleased to welcome everyone interested, Prospectus and full particulars sent on request.

COLONIAL SECURITIES COMPANY 57 BROADWAY.

NEW YORK.

An interesting story by Gilson Willets is published in Leslie's Weekly. This story of the marvelous wealth of old Mexico is full of interest. Mr. Willets has just returned from Mexico and paints a vivid picture of the conditions existing in that country to-day. Copies of Leslie's Weekly will be furnished on application or sent free by mail on

IN THE COPPER FIELDS.

Predicts Great Future for the Cœur d'Alene District.

BUTTE, Mon., July 17 .- F. Augustus Heinze nas made his first payment of \$172,000 on the Stewart group of mines in the Cœur d'Alene district of Idaho, in which he recently purchased a controlling interest. Butte mining men are increasing their interests in the Cœur d'Alenes, mostly encouraged to do so by the entrance into that country of Mr. Heinze. He is quoted as saying that the Cœur d'Alene district will in ten years be known as the greatest mining district in the world. It is asserted that there has never been a failure in that country, but that every mine has developed into a rich producer when sufficiently developed. The owners of the Federal group of mines, generally known as the Standard Oil interests, have lately increased their holdings by additional purchases. There are now twenty dividend

paying companies operating there.

The electricians of the Amalgamated, The electricians of the Amalgamated, Red Metal and North Butte mining companies went out on a strike on the first of May for an increase in wages. For the first time in the history of mining in Butte the companies united in resisting the labor demands, with the result that the electricians lost their strike and a few days ago called the contest off and returned to work under the old conditions.

The East Butte Mining Company will have its new hoisting engine connected up in a few days and the big new surface plant in operation. The second shaft being sunk by the company at the southern end of the property

The East Buttle mining Company will have days and the big new surface plant in operation. The second shaft being sunk by the company at the southern end of the property is the largest shaft in the Butte district, and has been opened to a depth of 200 feet. It will be carried down 1,000 feet and connected with the main working shaft being sunk at the north end of the company's properties.

The Amalgamated is pushing development work at many of its mines. Ore bins are being built at the Berkeley and Buffalo shafts, and it is expected that ore will soon be holsted at both mines. Development work continues at the Anaconda, Nippen, Parrot, Tramway and Snohomish mines. The Amalgamated properties are at present yielding about 10,000 tons of ore daily; of which 6,000 tons are shipped to the Washoe smelter at Anaconda and 4,000 tons to the Boston & Montana smelter at Great Falls.

The Red Metal Mining Company is now shipping all its ore to the Washoe smelter, including its concentrating ore. The latter was until a few days ago sent to the reduction plant of the United Copper Company at Basin. The latter plant will continue to run on what ore can be furnished by the Lexington company, but it is the intention to have the concentrating ore of the Davisbaly Estates Company treated there when that company begins producing. The United Copper company also owns the new smelter built at Basin by the Basin and Bay State Company some years ago, but which was never operated, and it is the intention of United Copper to equip the plant and increase its capacity so that it will be able to handle the Davis-Daly and the United Copper ores. The Davis-Daly and the United Copper ores. The Davis-Daly and the United Copper operated, and it is the intention of United Copper to equip the plant and increase its capacity so that it will be able to handle the Davis-Daly and the United Copper operated and it is the intention of United Copper people regarding the Basin plant.

Another by mining company is being organized in Butte to explore and dev

lapse because of the arrangement made with the United Copper people regarding the Basin plant.

Another big mining company is being organized in Butte to explore and develop a number of mining claims in the district on the east side of Butte. It is to be capitalized for \$15,000,000 or \$20,000,000. The organizers of the company already have under control or option about thirty claims, most of which belonged to W. D. Thornton, president of the Raven Mining Company and a heavy stockholder in North Butte and Butte Coalition companies. Only one of the properties so far included in the group to be put into the new company is a producer. The Bertha mine was worked by tributers, and recently they opened a good body of copper ore, but they did not have a long time lease on the mine, and shortly after the strike was made they received notice that the Bertha would go into the new company and that they would have to cease operations. Associated with Mr. Thornton are officials of the Amaignmated, Raven and Butte Coalition. It is not likely, however, that the Company will be floated during the present financial depression.

LAKE SUPERIOR COPPER.

likely, however, that the company will be floated during the present financial deprezsion.

LAKE SUPERIOR COPPER.

CALUMET, Mich, July 21.—Two important explorations have been started by the Calumet and Hecla Mays. The recently organized Caldwell Copper Company, a subsidiary corporation of the Calumet and Hecla, has started a diamond drill on its property between the Tecumsch and Rhode Island, where the Kearsarge amygdaloid lode will be explored. The other point where the Calumet and Hecla has started work is northeast of the Mohawk mine, in Keweenaw, where a tract of 240 acres was acquired recently. Two shafts have been started at the latter location, where the Kearsarge amygdaloid bed outcrops for nearly a mile, and good operating depths can be reached on most of the property. The Calumet and Hecla's scene of activity is north of the Mohawk's No. 1 shaft, where the latter has been finding its richest values in the Lake Superior district, and a possible producer of large proportions in the future, the work of exploring the (alumet and Hecla rogarding the properties which the Quincy Mining Company expects to purchase, a special meeting of the stockholders to ratify the doubling of the capitalization having been called for this purpose. Some reports are that the Quincy plans to absorb the Rhode Island, which is closely related to it in its Eastern management. Another report is to the effect that the land owned by the Arcadian and north of and adjoining the Quincy's No. 8 shaft will be purchased. The acquis LAKE SUPERIOR COPPER.

level and further investigation may reveal that the damage below that point has been overestimated. The skip has been operated to the fifth level, the shaft being in first class condition to that point. It appears that D shaft suffered the greatest damage. At the third level the passage is blocked and the drift north at that point shows settled ground for a couple of hundred feet. As soon as men can be obtained they will be put to work repairing D shaft.

It has been decided by the Allbuez management to start another shaft, to be located 1,620 feet north of No. 1, to open the Kearsarge amygdaloid lode. A depth of 90 feet was reached in the present No. 2 shaft. From the bottom a pipe was driven down 80 feet through quicksand and water before striking solid rock, and it is uncertain whether the ledge exists at that depth, 170 feet, or that the pipe encountered one of the large boulders which has retarded the progress of the shaft. The point where the new location for No. 2 shaft is 600 feet nearer No. 1. The slnking of the shaft there will require a greater depth to make a connecting opening with No. 1 shaft a year sooner.

make a connecting opening with No. 2 shaft a year sconer. UTAH.

SAIT LARK, JUP 3—F. Augustus He inzervise the right to Grant Lake Jup 3—F. Augustus He inzervise to Itah within the past few days has resulted in some changes in the official staff of the Bingham Consolidated and the outlining of a campaign of enlargement and improvement. Duncan MacVichie, who has served the company as general manager for several directors' meeting held in Saft Lake City, and directors' meeting held in Saft Lake City, and Harry L. Charles was appointed general manager of the smelters. Mr. Charles was manager of the smelters. Mr. Charles was manager of the smelters, and the saft Lake City, and plans are completed. It is Helney's intention to centre his amelting works in the Sait Lake City. Helney's size of the composition of the smelting works in the Sait Lake City. Helney's system to centre his amelting works in the Sait Lake City. Helney's system to compete fluxing ores close at hand, giving a better and more economical extraction of the metals. Cheap fuel, cheap power and the economics of operation on a large scale are other factors. Provision will be made for among these is the opportunity to obtain proper fluxing ores close at hand, giving a better and more economical extraction of the metals. Cheap fuel, cheap power and the economics of operation on a large scale are to fine cost of smelting and without an increase in tonnage the profits should be greatly enlarged. Opportunities for competition in gilsonite and asphaltum are opened by the Government deciding to sell certain mineral lands in eastern Utah. The sephalt trust, though the profits should be greatly enlarged. Opportunities for competition in gilsonite of smelting and without an increase in tonnage the profits should be greatly enlarged. Opportunities for competition in gilsonite of smelting and without an increase in tonnage the profits should be greatly enlarged. Opportunities for competition in gilsonite of the profits of the profits of the profits of the profits UTAH.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. BIGH WATER THIS DAY.

Arrived—SUNDAT, July 22.

Sa New York, Southampton, July 14.

Sa Caledonia, Glasgow, July 14.

Sa Swanley, Barry, July 10.

Sa Leander, Santiago, July 15.

Sa Planet Neptune, Barbadoa, July 12.

Sa Coronda, Havana, July 17.

Sa Gut Heil, Havana, July 17.

Sa fattila, Santiago, July 17.

Sa Farilton, Norfolk, July 21.

Vessels Sail. 8 00 P h Saft Wednesday, July 25. Teutonic, Liverpool. 6 39 A M
Maracas, Grenada. 10 00 A M
Graccia, Hayti. 11 30 A M
Cearense, Barbados. 12 00 M
Proteus, New Orleans.
San Marcos, Galiveston.
Car'b, Charleston.

INCOMING STEAMSHIPS. Due To-day. Due To-morrow. Wimbledon Smolensk Kronprinz Wilhelm Francesca. Prinzess Alloe... Alliança. San Jac'nio. . Due Wednesday. July 25.

By Marconi Wireless. Sa Vaderland, for New York, was 120 miles east of Nantucket lightship at 4 P. M. yesterday. Sa Kronprinz Wilhelm, for New York, was 140 miles southeast of Cape Race at 7 A. M. yesterday. Sa Carmania, for New York, was 350 miles southeast of Sable Island at 146 P. M. yesterday. Sa Potsdam for New York was 50 miles southeast of Sable Island at 146 P. M. yesterday. PROPOSALS.

Headquarters of the Fire Department of The City of New York, Nos. 157 and 159 East Sixty-sevents street, Borough of Manhatian, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A, M, on

SEALED BIDGO.

SEALED BIDGO.

THE Fire Commissioner at the above 10:30 o'clock A, M. on TUESDAY, JULY 31, 1906.

Boroughs of Brooklyn and Queens.

No. 1. For furnishing and delivering one extra first-size steam fire engine.

No. 2. For furnishing and delivering one first-size steam fire engine.

For full particulars see City Record.

JOHN H. O'BRIEN.

Fire Commissioner.

OFFICE OF CONSTRUCTING QUARTERMAS—TER, Fort Terry, N. Y., July 20, 1906.—Sealed proposals in iriplicate, will be received at this office until 12 o'clock M., Wednesday, August & 1906, and then opened, for Constructing Extension to Water Distributing System at Fort Terry (Plum Island), N. Y. Plans and specifications may be seen and information obtained by applying to this office. The United States reserves the right to accept or reject any or all proposals or any part thereof. Blank forms for making proposals will be furnished intending bidders upon application to this office. Envelopes containing proposals must be marked "Proposals for Extension to Water System" and addressed to Lieut, R. I. McKENNEY, Artillery Corps, Quartermaster, U. S. A. Fort Terry, N. Y.

Lock Box 2057, New York City.

FINANCIAL.

Northern Pacific Terminal Co. of Oregon. Northern Factific I criminal Co. of Uregon.
In accordance with the provisions of the Deed of Trust of the Northern Pacific Terminal Company of Oregon, the following bonds have been drawn for account of the Sinking Fund, viz.

Nos. 93, 141, 350, 449, 766, 828, 881, 1217, 1844, 1689, 1716, 1825, 2036, 2078, 2196, 2310, 2366, 2860, 2560, 2821, 3084, 8147, 3440, 3945, 3663, 3782, 3804, 4118, 4134, and 4220, and will be redeemed by The Farmers' Loan and Trust Company, Trustee, at its office, 16-22 William Street, New York, at 110 and accrued interest, on the 4th day of August, 1906, at which date interest will cease on the above bonds.

THE FARMERS' LOAN AND TRUST CO., Trustee, By E. S. MARSTON, President, New York, July 12th, 1806.

DIVIDENDS AND INTEREST. LOUISVILLE & NASHVILLE R. R. CO. LOUISVILLE & NASHVILLE R. C.O.

The Board of Directors of the Louisville and
Nashville Rallroad Company this day declared
semi-annual dividend of three (3%) per cent., payable on and after August 10, 1908, to such as shall
be registered stockholders of the Company at 3
o'clock P. M. on July 20th, 1908,
The stock transfer books will close at 3 o'clock
P. M. on July 20th, 1908, and reopen at 10 A. M.
on August 16th, 1908.
CHECKS will be mailed to stockholders who have
filed PERMANENT DIVIDEND ORDERS at this
office.

E. L. SMITHERS, Ass't Treasurer.
New York, June 21st, 1906.

NASHVILLE, CHATTANOOGA AND ST.

LOUIS RAILWAY.

The Board of Directors of the Nashville, Chattanooga and St. Louis Railway this day declared a semi-annual dividend of two and one-half percent. (2)4% on its capital stock, payable on and after August ist proximo.

The Stock Transfer books will close at \$ c'cloe P. M. on Friday, the 20th instant, and reopen at-10 o'clock A. M. on August 2nd, 1906.

Nashville, Tenn., July 10th, 1906.

AMALGAMATED COPPER COMPANY.

42 Broadway, New York, July 19th, 1906.
At a meeting of the Directors of the Amalgamated Copper Company a dividend of ONE AND ONE-HALF PER CENT. (14%) and an extra dividend of ONE-QUARTER PER CENT. (14%) was declared payable August 27th, 1906, to stockholders of record at 3 e'dock P. M. Thursday, July 26th, 1906.
Thursday, July 26th, 1906, and reopen at 10 o'clock A. M., Monday, August 13th, 1906.

A. H. MELIN, Secretary & Treasurer.

The Board of Directors of Lord & Taylor have declared a regular Quarterly Dividend of One and Three-quarters per cent. on the Common Stock of this corporation, payable August 1st, 1996. The transfer books will be closed from July 26th to August 1st, both inclusive.

July 20th 1906. E. H. TITUS, Treasurer.

SLOSS IRON AND STEEL COMPANY FIRST MORTGAGE % BONDS. Compons due August ist will be paid by the Central Trust Company of Hew York.

Birmingham. Als., July 20th, 1808

PROPOSALS.

THE AQUEDUCT COMMISSIONERS OFFIC room 207, Stewart Building, No. 280 Broadwa, New York, July 11, 1908.

TO CONTRACTORS d dollars.

the contract will be required to be completed in thirty-two consecutive months following month in which the contract is signed by the

Commissioners.

The Main Dam is to be built of Cyclopean masonry. With a facing of concrete blooks. The Diverting Dam is to be built of certh and will have a core wall of Cyclopean masonry.

The following is a statement, based upon the estimate of the Engineer, of the quantities of the various classes, and of the nature and extent, as near as practicable, of the work required:

APPROXIMATE STATEMENT OF QUANTITIES

Light River controlling works humaning. Item 4. Earth excavation, Class B, 11,675 cubic 5. Earth excavation, Class C, 180,000 cubic

Item 9. Refilling and embanking, Class A., 208,500 ds. Refilling and embanking, Class B, 87,626 Item 11. Overhaul, equivalent to 1,000 cubic yards hauled 100 feet.

Item 12. Grassing 45,000 square yards.

Item 13. Timber and lumber 2,700 thousand feet B. M.

i. M.

Item 14. Round piles, 10,740 linear feet.

Item 15. Portland cement, 270,000 harrels.

Item 16. Crushed atone and screened gravel fee ilscellaneous uses, 550 cubic yards.

Item 17. Concrete blocks, 28,200 cubic yards.

Item 18. Monolithic concrete masonry. Class A.

000 cubic yards. 500 barrels cement. 500 barrels cement. Item 22. Cyclopean masonry, 262,000 cubic yards. Item 23. Rubble masonry, 10 cubic yards. Item 24. Dimension stone masonry, 1,500 cubic yards.

Item 28. Block stone masonry, 3.000 cubic yards.

Item 28. Face dressing of concrete, 15,000 square filtem 27. Face dressing of stone, 25,000 square filtem 28. Rubble paving, iaid in cement mortar, 5,000 cubic yards.

Item 29. Dry rubble masonry and paving, 20,000 cubic yards.

tiem 30. Rip rap, 1,000 cubic yards.

Item 30. Rip rap, 1,000 cubic yards.

Item 31. Valves and sluice gates, lump sum.

Item 32. Cast iron pipes, 187 tons.

Item 33. Special pipe castings, 55 tons.

Item 34. Miscellaneous iron castings, 55 tons.

Item 35. Miscellaneous brass or bronze casting. 1,000 lbs. Steel and wrought iron work. Class A. 2,000 lbs. Teel and wrought iron work. Class A. 105,000 lbs. Item 38. Railings. Class A. 2,000 lbs. Fallings. Class A. 2,000 lbs. Fallings. Class A. 2,000 lbs.

105,000 lbs.

Item 38 Railings, Class A. 3,000 linear feet.

Item 38 Railings, Class B. 2,000 linear feet.

Item 40 Hauling, caring for and setting metal work furnished by the city, 2,000 lbs.

Item 41. Superstructure of gatehouse at Main Dam, lump sum.

Item 42 Superstructure of Controlling House on the Connecting Channel, lump sum.

Item 43 Flashbeards, stop-planks and wooden gratings, lump sum.

Item 44 Highways, surfacing and miscellaneous work, 45,000 linear feet.

No bid will be received or considered unless accompanied by rither a servined cheek upon one of the State of National Banks in the City of the State of National Banks in the City of the State of National Banks in the City of New York, and the Amendative of the State of National Banks in the City of New York, and the amendation of the State of New York, and the amendation of the State of New York, and the amendation of the State of New York, and the amendation of the State of New York, and the amendation for the State of National Banks in the City of New York, drawn to the order of the Comptroller, or money to the amount of \$75.000.

Copies of a pamphies containing further information for bidders, form of processal. forms of contract and bend approved by the Corporation Counsel, and the specifications, can be obtained at the office of the Aqueduct Commissioners on application in person or by mail. Likewise sets of lithougraphs of the contract drawings can be obtained from the office of the Commissioners on the paythent of \$6 for each set.

HAREY W. WALKER, Secretary.

POST OFFICE DEPARTMENT, Washington, D. C. June 29, 1996. —Proposals will be free viewed at the office of the Second Assistant Postmaster General, Post Office Department, Washington, D. C., until 430 P. M., August 21, 1906, for the performance of mail service by PNEUMATIC TUBES OR OTHER SIMILAR DEVICES at the following named citles and between the points named in the pamphlet copy of the advertisement:

From October 1, 1906, to June 30, 1916.

Boston, Mass.

Pittsburg, Pa.

Borough of Brookiyn Baltimore, Md.

In the city of New Cincinnati, Orio, York, N. Y., Kansas City, Mo.

New York, N. Y., San Francisco, Cal

Philadelphia, Pa.

From July 1, 1907, to June 30, 1916.

Chicago, Ill.

Blank forms of proposalsand copies of the pamphlet advertisement may be obtained on application from the postmaster at any of the above named cities or from the office of the Second Assistant Postmaster General.

GEO. B. CORTELYOU, Postmaster of the Second Assistant Postmaster General.

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty-fourth street, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on THURSDAY, AUGUST 2, 1906.

Boreagh of Brooklyn.

For regulating, grading and paving or repaving with asphalt pavement on a concrete foundation the roadways of traffic roads of Eastern Parkway, between Prospect Park Plaza and Raiph avenue, brough of Brooklyn, together with all the werk incidental thereto.

For full particulars see City Record.

MOSES HERRMAN,

President:

GEORGE M. WALGROVE, MICHAEL J. KENNEDY, Commissioners of Parks.

Date : July 12, 1906.

Headquarters of the Fire Department of The City of New York, Nos. 157 and 159 East Mixty-sevents street. Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M. on TUESDAY, JULY 31, 1906.

Boroughs of Manhattan and The Bronx. No. 1. For furnishing and delivering one extra first-size steam fire engine.

No. 2. For furnishing and delivering one first-size steam fire engines.

No. 3. For furnishing and delivering two third-size steam fire engines.

No. 4. For furnishing and delivering one giver-five-foot aerial hook and ladder truck.

For full parificulars see City Record.

JOHN H. O'BRIEN,

Pire Commissioner.

Department of Water Supply, Gas and Fleetricity, Room 1536, Nos. 13 to 21 Park Row, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity at the above office until 2 o clock P. M.,

Bereughs of Manhattan and The Breax.

For furnishing, delivering and constructing, for the high pressure fire service, suction mains and appurtenances for salt water, for the pumping station located at the northeast corner of Gansevoort and West Streets, and for the pumping station located at the northwest corner of Oliver and South Streets.

For full particulars see City Record.

WILLIAM P. FILLISON.

Commissioner.

Headquarters of the Fire Department of The City of New York, Nos. 187 and 352 Past Sixty seventh street, Borough of Manhattan, The City of New of New York.

Street, Borough of Manhattan, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M. on

TUESDAY, JULY 31, 1906.

Bereaghs of Manhattan and The Breax.

No. 1. For furnishing and delivering sixteen (16) first-size hose wagons.

No. 2. For furnishing and delivering ten top buggies for battalion shlefs.

For full particulars see City Record.

JOHN H. O'BRIEN.

Fire Commissioner.

Headquarters of the Fire Department of The City of New York, Nos. 157 and 159 East Sixty-seventh street, Borough of Manhattan, The City of New York.

SEALED BIDS OR EST!!!!ATES will be received by the Fire Commissioner at the above office until 10:30 o clock A. M. on

TUESDAY, JULY 31, 1906.

Boroughs of Manhattan and The Bronx.
For furnishing all the labor and materials required for constructing and delivering three steel series propelling fireboats.

For full particulars see City Record.

JOHN H. O'BRIEN,
Fire Commissioner.

Dated July 18, 1908.

QUARTERMASTER'S OFFICE, West Point, N.Y., July 23, 1908.—Scaled proposals, in triplicate, subject to the usual conditions, will be received at this office until 1200 M. August 6th, 1808 for repairs to Engineer Barracks. The United States reserves, the right to accept or reject any or all proposals. Plans and full information furnished upon applications. Address Gustarmeters, U. S.